

PRISTAV INSTITUTIONAL INVESTMENT PARTNER

One of Pristav Collection Agency's major shareholders, Greater Europe Deep Value Fund, aims to raise \$500 million this year via three new funds. The funds are advised by Wermuth Asset Management (WAM).

According to WAM's Deputy CIO, Andreas Boesenberg, the Greater Europe Private Equity funds will invest in a variety of businesses, including Russian consumer-debt-collections. The Greater Europe Deep Value Fund owns a major stake in Pristav's parent company, AJ Prospect Capital.

Pristav Collection Agency was established in 2005 by Russian and foreign owners. The Agency's targeted industries are banking & financial services, telecommunications, commerce and debt portfolio acquisitions. Pristav's client list includes over 150 of the most well-known businesses in Russia and abroad.

"Being Russia's leading receivables management company, Pristav offers attractive opportunities in the distressed debt market. As a result, we rely on strong partnerships with the Greater Europe Fund and similar institutional investors," said Sergey Shpeter, Pristav's Senior Vice-President.

Pristav is one of the best-capitalized debt servicers in Russia with an international board of directors. It operates in full compliance with Russian and FENCA (European) guidelines and is audited by KPMG.